

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans to the Government Servants – Advance to Sri N.Balaraju, Driver, Youth Advancement, Tourism and Culture Department for purchase of Advance for Motor Cycle – Rs. 40,000/- (Rupees forty thousand only) - Sanctioned – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (OP) DEPARTMENT
G.O.Rt.No.811

Dated 8- 8-2008

Read the following:-

- 1.Application of Sri N.Balaraju, Driver , dated 18-3-2008
- 2.G.O.Rt.No. 2258, Finance (A&L) Department, Dated 22-4-2008
- 3.Govt.Memo.No. 2532/OP/2008-1,YAT&C(OP)Dept., dt. 26-7-2008

O R D E R:

Under Article 230 of A.P.Financial Code Vol.I, the Government of Andhra Pradesh hereby sanction an advance of Rs. 40,000/- (Rupees Forty thousand only) to Sri N.Balaraj, Driver Youth Advancement, Tourism and Culture Department for purchase of a Motor cycle from the open market.

The sanction accorded at para 1 above, is subject to the following conditions:-

- i)The loanee should purchase Motor cycle, within one month from the date on which the advance is drawn, filing which, the full amount of advance drawn together with the interest should be refunded to the Government
- ii)That if the actual price paid for the computer is less than advance drawn, the balance should be refunded to the Government forthwith.
- iii)That a mortgage bond is executed in form 14 of the Andhra Pradesh Financial Code Volume..I

The advance is repayable in 80 monthly installment at the rate of Rs. 500/- (Rupees five hundred only) shall be recovered from the salary from the month of September 2008 payable on 1st October 2008. The interest of 8 ½% per annum will be charged and will be recovered in 10 monthly equal installments, after recovery of the principal amount is paid to the Government, in due course.

The agreement bond in form No. 13 C of the A.P Financial Code Vol.I has been obtained from the individual and retained in office.

The amount of expenditure sanctioned shall be debited to the following head of Account:-

“7610 – Loans to Government Servants – MH .202 Advance for purchase of Motor conveyances, – SH (05) Loans for purchase of Motor Cycles001 – Loans for purchase of Motor cycles”

The Asst.Secretary to Government & Drawing and Disbursing Officer, Youth Advancement, Tourism and Culture (OP.claims) Department shall draw and disburse the amount to the individual.

This order does not require the concurrence of Finance (FW) Department under rules on the subject..

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH
D.LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Individual

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyd.

The Youth Advancement, Tourism and Culture (OP.claims) Department

The Accountant General, A.P.,Hyderabad.

The Director of Treasuries and Accounts, A.P.,Hyderabad

Copy to the Finance (A&L) Department

Sf/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER